

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 105, Cable Communications

| | FY 2003 Estimate | FY 2003 Actual | Increase (Decrease) (Col. 2-1) | FY 2004 Adopted Budget Plan | FY 2004 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|---|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$18,964,394 | \$18,964,394 | \$0 | \$7,088,933 | \$21,322,360 | \$14,233,427 |
| Revenue: | | | | | | |
| Miscellaneous Revenue | \$2,000 | \$1,618 | (\$382) | \$2,800 | \$2,800 | \$0 |
| Fines and Penalties | 0 | 6,200 | 6,200 | 0 | 0 | 0 |
| I-Net and Equipment Grant | 2,912,921 | 2,840,218 | (72,703) | 2,999,869 | 2,999,869 | 0 |
| Franchise Operating Fees | 8,106,503 | 7,947,648 | (158,855) | 7,627,115 | 7,627,115 | 0 |
| Total Revenue | \$11,021,424 | \$10,795,684 | (\$225,740) | \$10,629,784 | \$10,629,784 | \$0 |
| Total Available | \$29,985,818 | \$29,760,078 | (\$225,740) | \$17,718,717 | \$31,952,144 | \$14,233,427 |
| Expenditures: | | | | | | |
| Personnel Services | \$3,389,017 | \$3,345,445 | (\$43,572) | \$3,556,732 | \$3,556,732 | \$0 |
| Operating Expenses | 4,407,593 | 1,531,139 | (2,876,454) | 2,171,024 | 5,036,482 | 2,865,458 |
| I-Net Contribution ¹ | 7,630,000 | 0 | (7,630,000) | 0 | 7,630,000 | 7,630,000 |
| Capital Equipment | 4,379,967 | 470,826 | (3,909,141) | 250,000 | 4,170,141 | 3,920,141 |
| Subtotal Expenditures | \$19,806,577 | \$5,347,410 | (\$14,459,167) | \$5,977,756 | \$20,393,355 | \$14,415,599 |
| Transfers Out: | | | | | | |
| General Fund (001) ² | \$1,465,732 | \$1,465,732 | \$0 | \$1,396,150 | \$1,396,150 | \$0 |
| Schools Grants and Self Supporting Programs (192) ³ | 1,374,576 | 1,374,576 | 0 | 1,353,329 | 1,353,329 | 0 |
| Schools Grants and Self Supporting Programs (192) ⁴ | 250,000 | 250,000 | 0 | 250,000 | 250,000 | 0 |
| Total Transfers Out | \$3,090,308 | \$3,090,308 | \$0 | \$2,999,479 | \$2,999,479 | \$0 |
| Total Disbursements | \$22,896,885 | \$8,437,718 | (\$14,459,167) | \$8,977,235 | \$23,392,834 | \$14,415,599 |
| Ending Balance⁵ | \$7,088,933 | \$21,322,360 | \$14,233,427 | \$8,741,482 | \$8,559,310 | (\$182,172) |
| Reserve for PC Replacement | \$42,600 | \$42,600 | \$0 | \$72,600 | \$72,600 | \$0 |
| Unreserved Ending Balance | \$7,046,333 | \$21,279,760 | \$14,233,427 | \$8,668,882 | \$8,486,710 | (\$182,172) |

¹ In FY 1999, an amount of \$2.8 million was approved from fund balance to support the first year payment associated with the installation of the Institutional Network (I-Net). In FY 2000 a payment of \$770,000 was made. Additionally, an estimated \$7.6 million will be spent in FY 2004 for the remaining cost of the I-Net construction. These expenditures are only for the construction of the I-Net as provided for in the franchise agreement with Cox Communications and does not include equipment and other operational funding.

² The Transfer Out to the General Fund represents compensation to the General Fund for rent on property and public "rights-of-way" used by the cable companies serving Fairfax County. The amount represents approximately one percent of the gross revenues of the cable operators in the County (20 percent of franchise fees).

³ This funding reflects a direct transfer to FCPS to support the educational access grant. The amount is calculated as one percent of the gross revenues of Cox Communications. The actual amount to be transferred to the FCPS on an annual basis is based on actual gross receipts. Annual reconciliation of the revenue and subsequent transfer will be conducted and adjustments to the transfer level will be incorporated in the next years' budget.

⁴ This funding reflects a direct transfer to FCPS to support a replacement equipment grant of \$250,000.

⁵ Funding of \$48,645/site will be required for the remaining 300 sites over the next few years.